

NOTICE

Farmers Rural Electric Cooperative Corporation (“Farmers”) intends to propose a general adjustment of its existing rates by filing an application with the Kentucky Public Service Commission (“KPSC”) on or after June 14, 2023 in Case No. 2023-00158. The application will request that the proposed rates become effective on or after July 14, 2023.

Farmers intends to propose an adjustment only to certain rates. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

<b>Rate</b>	<b>Item</b>	<b>Present</b>	<b>Proposed</b>	<b>Incr(Decr)</b>
1	<u>Residential - Schedule R</u>			
	Customer Charge	\$ 14.49	\$ 19.50	\$ 5.01
	Energy Charge per kWh	\$ 0.087687	\$ 0.090673	\$ 0.002986
3	<u>TOD Residential - Schedule R</u>			
	Customer Charge	\$ 20.34	\$ 25.35	\$ 5.01
	Energy Charge - On Peak per kWh	\$ 0.103992	\$ 0.103992	\$ -
	Energy Charge - Off Peak per kWh	\$ 0.057892	\$ 0.057892	\$ -
20	<u>Net Metering</u>			
	Customer Charge	\$ 14.49	\$ 19.50	\$ 5.01
	Energy Charge per kWh	\$ 0.087687	\$ 0.090673	\$ 0.002986
7	<u>ETS Residential - Schedule RM</u>			
	Energy Charge - Off Peak per kWh	\$ 0.050922	\$ 0.050922	\$ -
4	<u>Small Commercial - Schedule C</u>			
	Customer Charge	\$ 22.07	\$ 22.07	\$ -
	Energy Charge per kWh	\$ 0.082796	\$ 0.082796	\$ -
8	<u>EST Small Commercial - Schedule CM</u>			
	Energy Charge per kWh	\$ 0.047987	\$ 0.047987	\$ -
5	<u>Large Commercial - Schedule C</u>			
	Customer Charge	\$ 108.70	\$ 108.70	\$ -
	Energy Charge per kWh	\$ 0.063033	\$ 0.063033	\$ -
	Demand Charge per kW	\$ 8.17	\$ 8.17	\$ -
10	<u>Large Commercial - Schedule E</u>			
	Customer Charge	\$ 1,182.76	\$ 1,182.76	\$ -
	Demand Charge per kW	\$ 8.17	\$ 8.17	\$ -
	Energy Charge per kWh	\$ 0.049105	\$ 0.049105	\$ -
14	<u>Large Power - Schedule LPC2</u>			
	Customer Charge	\$ 1,333.43	\$ 1,333.43	\$ -
	Demand Charge per kW	\$ 8.04	\$ 8.04	\$ -

15	<u>Large Commercial Optional</u>	Energy Charge per kWh	\$	0.053488	\$	0.053488	\$	-
		<u>TOD - Schedule D</u>						
		Customer Charge		108.70		108.70		-
		Demand Charge per kW	\$	8.17	\$	8.17	\$	-
		Energy Charge per kWh	\$	0.062945	\$	0.062945	\$	-
36	<u>Large Power - Schedule</u>							
	<u>LPE4</u>							
		Customer Charge	\$	3,328.40	\$	3,328.40	\$	-
		Demand Charge per kW	\$	6.85	\$	6.85	\$	-
		Energy Charge - On Peak per kWh	\$	0.059942	\$	0.059942	\$	-
		Energy Charge - Off Peak per kWh	\$	0.051219	\$	0.051219	\$	-
50	<u>TOD Three Phase -</u>							
	<u>Schedule C</u>							
		Customer Charge Single Phase	\$	22.07	\$	22.07	\$	-
		Customer Charge Three Phase	\$	108.70	\$	108.70	\$	-
		Energy Charge - On Peak per kWh	\$	0.117773	\$	0.117773	\$	-
		Energy Charge - Off Peak per kWh	\$	0.057892	\$	0.057892	\$	-
	<u>Lighting</u>							
		Mercury Vapor 175 Watt	\$	9.77	\$	9.77	\$	-
		Mercury Vapor 175 Watt (shared)	\$	3.26	\$	3.26	\$	-
		Mercury Vapor 250 Watt	\$	11.11	\$	11.11	\$	-
		Mercury Vapor 400 Watt	\$	16.87	\$	16.87	\$	-
		Mercury Vapor 1000 Watt	\$	29.59	\$	29.59	\$	-
		Sodium Vapor 100 Watt	\$	10.17	\$	10.17	\$	-
		Sodium Vapor 150 Watt	\$	11.84	\$	11.84	\$	-
		Sodium Vapor 250 Watt	\$	16.06	\$	16.06	\$	-
		Sodium Vapor 400 Watt	\$	20.63	\$	20.63	\$	-
		Sodium Vapor 1000 Watt	\$	44.63	\$	44.63	\$	-
		LED Light 70 Watt	\$	10.11	\$	10.11	\$	-
		LED Light 105 Watt	\$	15.53	\$	15.53	\$	-
		LED Light 145 Watt	\$	17.09	\$	17.09	\$	-
		LED Flood Light 199 Watt	\$	21.93	\$	21.93	\$	-

No changes to any other rate schedules are proposed.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:

Item	Code	Present Revenue	Proposed Revenue	Incr(Decr)	Incr(Decr)	Avg Bill	Incr per Mon
Residential - Schedule R	1	\$40,618,278	\$43,026,435	\$2,408,157	5.93%	\$	8.30
TOD Residential - Schedule R	3	\$ 2,301	\$2,391	\$ 90	3.92%	\$	5.01
Net Metering	20	\$ 132,392	\$139,848	\$7,456	5.63%	\$	9.56
ETS Residential - Schedule RM	7	\$ 29,328	\$29,328	\$ -	0.00%	\$	-
Small Commercial - Schedule C	4	\$3,927,301	\$3,927,301	\$ -	0.00%	\$	-
EST Small Commercial - Schedule CM	8	\$ -	\$ -	\$ -	0.00%	\$	-
Large Commercial - Schedule C	5	\$6,223,071	\$6,223,071	\$ -	0.00%	\$	-
Large Commercial 10% Discount - Schedule C	9	\$2,539,007	\$2,539,007	\$ -	0.00%	\$	-
Large Commercial - Schedule E	10	\$ 3,141,330	\$3,141,330	\$ -	0.00%	\$	-
Large Power - Schedule LPC2	14	\$742,949	\$742,949	\$ -	0.00%	\$	-
Large Commercial Optional TOD - Schedule D	15	\$124,551	\$124,551	\$ -	0.00%	\$	-
Large Power - Schedule LPE4	36	\$1,964,275	\$1,964,275	\$ -	0.00%	\$	-
TOD Three Phase - Schedule C	50	\$35,299	\$ 35,299	\$ -	0.00%	\$	-
Lighting		\$1,004,392	\$1,004,392	\$ -	0.00%	\$	-
<b>TOTAL Base Rates</b>		<b>\$60,484,474</b>	<b>\$62,900,178</b>	<b>\$2,415,704</b>	<b>3.99%</b>		

Target Revenue	\$2,415,453
Rate Rounding Variance	\$ (251)
Rate Rounding Variance	-0.01%

Additional information, links, and a copy of Farmers' full notice concerning its proposed rate adjustment can be found at Farmers' principal office (504 South Broadway, Glasgow, KY 42142), its website (<https://www.farmersrecc.com/>), and via social media ([facebook.com/FarmersRECC](https://www.facebook.com/FarmersRECC); [on Twitter @FarmersRECC](https://twitter.com/FarmersRECC), and Instagram @farmersrecc). A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. The KPSC's phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The KPSC is required to take action on Farmers' application within 75 days of its filing. The rates contained in this notice are the rates proposed by Farmers but the KPSC may order rates to be charged that differ from the proposed rates contained in this notice.