



Farmers Rural Electric Cooperative Corporation

504 S. Broadway, Glasgow, KY 42141 • P.O. Box 1298, Glasgow, KY 42142 • (270) 651-2191 • Fax (270) 651-7332

Farmers RECC Annual Meeting

Farmers RECC held their Annual Meeting on July 10, 2014 at the Cave City Convention Center. Local artist Shaylin McGuire provided entertainment while members registered. After the presentation of colors by the Barren County JROTC, National Anthem, sung by Ms. McGuire, and recognition of local veterans, the business meeting was called to order.

The state of the Cooperative was reported to the membership by Farmers RECC's President & CEO, Bill Prather, who stated that the Cooperative was financially sound, returning more than \$631,000 in capital credits to members in March 2014. Mr. Prather also commented on the continued commitment to safety within the Cooperative as well as an ongoing emphasis on reliability. Mr. Prather mentioned that the reliability work in Right-of-Way trimming as well as pole replacements, new substation construction and improvement as well as construction projects have helped to reduce the average outage time by over 40% since 2011. Mr. Prather also mentioned Farmers RECC's environmental leadership with the construction of the facilities to begin capturing methane gas from the Glasgow landfill and turning it into electricity. Mr. Prather also highlighted the new LED bulb included in every members' bucket and encouraged members to use the LED bulb to lower their energy use in their own homes. Lastly, Mr. Prather expressed his concern about the future cost for purchased power due to the more stringent environmental regulations from the Environmental Protection Agency and urged members to fill out the Action.coop cards included in their Annual Meeting buckets.

Mr. Mike McNally, Chief Financial Officer of East Kentucky Power Cooperative spoke about the \$6 million investment East Kentucky Power Cooperative has made in the Farmers RECC system

www.farmersrecc.com

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during recent years and about their commitment to watching out for the members' best interests, including keeping costs low.

Mr. Bill Corum, President and CEO of the Kentucky Association of Electric Cooperatives, communicated the benefits of the Cooperative business model and the continuity it provides to electric cooperative members.

Several prizes were given away during the meeting including LeapPads and bicycles for several age ranges as well as a Kindle Fire tablet.

Several prizes were awarded to members and featured entertainer Kelsey K finished the evening.



The American Flag marked the entrance to the Farmers RECC Annual Meeting on July 10, 2014

at the Cave City Convention Center. Photo: Kellie Carter

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Roby Foree, Communications Specialist for the Kentucky Association of Electric Cooperatives explains the Action.coop program to members gathered at the 2014 Farmers RECC Annual Meeting. Pictured L-R: Freddie Button, Director, District I; Paul Hawkins, Director, District II; Ronnie Smith, Director, District III; Randy Sexton, Director, District III; Randy London, Director, District I; Neil Pendency, Secretary Treasurer, Director, District I; Roby Foree, Communications Specialist, Kentucky Association of Electric Cooperatives; C.F. Martin, Chairman, Director, District II; Bill Prather, President and CEO; Woodford Gardner, Attorney; Cindy Greer, Election Provost, Campbell, Myers, Rutledge; Mike McNally, Chief Financial Officer, East Kentucky Power Cooperative. Photo: Kellie Carter

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The Barren County JROTC presented the colors at the 2014 Farmers RECC Annual Meeting. Local artist Shyalin McGuire sang the National Anthem. Photo: Kellie Carter

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